

Maratha Vidya Prasarak Samaj Nashik G. M. D. Arts, B. W. Commerce & Science College, Sinnar, Tal- Sinnar, Dist- Nashik

Department of Economics

B. A. Economics

Programme Outcomes:

After successfully completing B.A. Economics Programme students will be able to:

- **PO1** Technical knowledge: use various tools for economic analysis and apply knowledge of the Micro and Macro approach for the personal benefit and for the benefit of national and the global economy.
- Problem analysis: recognize formulate and study the problems of various sectors of the Indian economy, regional economy and the global economy with the help of the economic ways of thinking, theories, concepts and laws
- **PO3 Design/development of solutions:** Design policies and solutions for the economic problems of India and the global economy at large.
- **PO4 Modern tool usage:** Create, select, and apply appropriate techniques, resources, and modern IT tools for economic analysis
- **PO6** The student and society: Apply the knowledge of economic concepts, laws and theories, for a better economic environment for the society at large.
- **PO7** Environment and sustainability: develop an economic way of thinking leading to the economic growth, protecting environment with sustainable development

- **PO8** Ethics: inculcate ethical values in the business and the government sector and define responsibilities and norms in the business environment and the policies of the government in the context of the welfare of the society.
- **PO9** Individual and team work: work efficiently as an individual, and as a part or leader of a team, having interdisciplinary approach
- **PO10** Communication: Communicate effectively on the economic activities with the community and the society through the acquiring knowledge of the national and the global economy.
- **PO11** Project management and finance: apply knowledge of the economic principles, functioning of various sectors of the economy as an individual on various private and government projects and devise sources of finance.
- **PO12 Life-long learning:** understand the nature of any discipline as a continuous process of development and welfare of the human being

Program Specific Outcome:

- **PSO 1 Knowledge of Economic System:** An ability to understand economic theories and functioning of basic microeconomic and macroeconomic systems.
- **PSO** 2 **Statistical and Mathematical Skills:** Acquaint with collection, organization, tabulation and analysis of empirical data. Ability to use basic mathematical and statistical tools to solve real economic problems.
- **PSO 3 Econometric Applications:** Acquaint with basic and applied econometric tools and methods used in economics. The aim of this course is to provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. It also covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models.
- **PSO 4 Development Perspectives:** Delineate the developmental policies designed for developed and developing economics. The course also acquaint with the measurement of development with the help of

theories along with the conceptual issues of poverty and inequalities.

PSO 5 Environmental Strategy and Management: This course emphasizes on environmental problems emerging from economic development. Economic principles are applied to valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessments.

PSO 6 Perspectives on Indian Economy: Acquaint with basic issues of Indian economy and learn the basic concept of monetary analysis and financial marketing in Indian financial markets. This course reviews major trends in economic indicators and policy debates in India in the post-Independence period.

Course Outcomes:

B.A. Economics

Class	Course	Course Outcomes
F.Y.B.A.	SEM- I & II G-1 Indian	• To familiarize the students with the recent developments in the Indian Economy
	Economic Environment	 To provide the students with the background of the Indian Economy with focus on contemporary issues like economic environment. To help the students to prepare for varied competitive examinations To enable students to understand and comprehend the current business scenario, agricultural scenario and other sectorial growth in the Indian context. To make the student aware of the developments such as MSMEs, Digital Economy, E-Banking, BPO & KPO, etc. Programme
		 Outcome: Ability to develop an understanding of the economic environment and the factors affecting economic environment. Ability to develop awareness on the various new developments in the different sectors of an economy – agriculture, industry, services, banking, etc. At the end of the course, the student should be able discuss and debate on the various issues and challenges facing the Indian Economic Environment.
S.Y.B.A.	Sem. III & IV G-2 Financial System	 To understand fundamentals of modern financial system. To understand the recent trends and developments in banking system.

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		• To understand the role of the Reserve Bank of India in Indian financial system.
		To provide the knowledge of various financial and non-financial institutions.
		 To provide the students the intricacies of Indian financial
		system for better financial decision making.
S.Y.B.A.	Sem. III & IV	
S. I.D.A.	S-1 Micro	• To develop an understanding about subject matter of Economics.
	Economics	• To impart knowledge of microeconomics.
		To clarify micro economic concepts
		• To analyze and interpret charts, graphs and figures
		• To develop an understanding of basic theories of micro
		economics and their application.
		• To demonstrate that the theories discussed in class will
		usually be applied to real-life situations.
		• To help the students to prepare for varied competitive
		examinations
S.Y.B.A.	Sem. III & IV	• To introduce students to the historical background of the
	S-1 Macro	emergence of macroeconomics
	Economics	• To familiarize students with the differences between
		microeconomics and macroeconomics
		• To familiarize students with various concepts of national
		income
		• To familiarize students with Keynesian macroeconomic
		theoretical framework of consumption and investment
		functions
		• To introduce students to the role of money in an economy.
		• To introduce students to the conceptual and theoretical
		frameworks of inflation, deflation and stagflation,
		Business Cycle
		• To familiarize students with the conceptual and theoretical framework of business cycles
		• To introduce students to the role of monetary and fiscal
		policies in fulfilling the macroeconomic objectives of
		stability, full employment and growth.
		• To introduce students to the various instruments of
		monetary and fiscal policies
S.Y.B.A.	Sem. III & IV	• Demonstrate his/her understanding of sampling methods
	SEC-Research	and the ability to use collection of data
	Methodology	• Identify the appropriate sample techniques for different
		kinds of research questions
		• Identify the appropriate source of data in relation to the collection of research data.
		• Able to classify and present the collected data in the form of graph, bar diagram, chart etc.
T.Y.B.A.	Sem. V & VI	To relate and recognize the concept and indicators of
1.1.D.A.	G-3 Indian	Economic Development.
	Economic	 To describe and analyze the concept and indicators of
	Lononne	To describe and analyze the concept and indicators of

	Development	Human Development.
		• To explain the characteristics of Developing and Developed Countries.
		• To describe the constraints to the process of Economic
		Development.
		• To describe and explain the process of Economic Planning.
		• To describe and examine the changing structure of
		planning process in India.
		• To describe and explain the relation between Economic Development and Environment
T.Y.B.A.	Sem. V & VI	• To relate and recall the concepts of International
	S-3 International	Economics and
	Economics	• International Trade.
	Leonomies	• To describe and apply the theories of international trade.
		• To explain and comprehend the issues relating to Terms of trade and Balance of Payment.
		 Ability to relate and explain the concept of Exchange Rate
		and Foreign Exchange Market.
		• Ability to describe the trends in Growth, Composition and Direction of India's Foreign Trade.
		Ability to comprehend the issues relating to Foreign
		Capital and Regional and International
		Co-Operation.
T.Y.B.A.	Sem. V & VI S-4 Public	• To relate and recognize the Nature and Scope of Public Finance.
	Finance	• To describe and analyze the concept of Public Revenue and its components.
		• To explain types of Public Expenditure and reasons for rising Public Expenditure.
		• To explain the types of Public Debt and its effects.
		• To explain and assess the components and instruments of Fiscal Policy.
		• To relate to the concepts of Budget and its components.
		• To describe and analyze the concept of Deficit Financing and its effects.
		• To describe and explain the Centre and State Financial Relationship.

B.Com Programme Department of Economics:

Class	Course	Course Outcomes
F.Y.B.Com.	Sem. I & II Business Economics (Micro)	 To impart knowledge of business economics To clarify micro economic concepts To analyze and interpret charts and graphs To understand basic theories, concepts of micro economics and their application To understand the basic concepts of micro economics. To understand the tools and theories of economics for solving the problem of decision making by consumers and producers. To understand the problem of scarcity and choices.
F.Y.B.Com.	Sem. I & II Banking & Finance (Fundamentals of Banking)	 To provide knowledge of fundamentals of Banking To create awareness about various banking concepts To conceptualize banking operations. To develop the working capability of students in banking sector To Make the Students aware of Banking Business and practices. To enlighten the students regarding the new concepts introduced in the banking system.

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S.Y.B.Com.	Sem. III & IV Business Economics (Macro)	 To familiarize the students to the basic theories and concepts of Macro Economics and their application. To study the relationship amongst broad aggregates. To impart knowledge of business economics. To understand macroeconomic concepts. To introduce the various concepts of National Income. To familiarize the students to the basic theories and concepts of Macro Economics and their application. To understand the theories of money. To understand the phases of trade cycle and policy measures to elongate the trade cycle. To understand various concepts related to public finance. To understand credit creation of banks and money measures of RBI.
S.Y.B.Com.	Sem. III & IV Banking & Finance (Indian Banking System)	 To provide the knowledge about Indian Banking System. To create the awareness about the role of banking in economic development. To provide the knowledge about working of Central Banking in India. To know the functioning of private and public sector banking in India. To provide the knowledge of Cooperative Banking in India To analyze the functioning of Development Banking To create the awareness about Banking Sector Reforms To understand the role of various committees on Banking Sector Reforms.
T.Y.B.Com.	Sem. V & VI Indian & Global Economic Development	 To develop ability to analyze economic development process of India. To impart knowledge about the relevance of economic practices in modern competitive world. To help the students develop a sound theoretical foundation for their future academic ventures. To acquaint the students with the knowledge of recent trends in Human Development Index To acquaint students with the emerging issues in policies of India's foreign trade To update the students about International institutions and organizations.

T.Y.B.Com.	Sem. V & VI	To conside the students with Indian Discussion C.
1.1.D.Com.		To acquaint the students with Indian Financial System
	Banking and	and its various segments.
	Finance-Special	• To make the students aware about Indian Money Market.
	Paper II	To analyse and understand the functions of Indian Capital
	(Financial	Market.
	Markets and	
	Institutions in	• To enable the students the functioning of Foreign
		Exchange Market.
	India)	• To familiarize students about various basic concepts of
		stock market.
		To analyse the types and process of stock trading.
		• To enable the students to understand the functions and
		working of Non -Banking Financial Institutions in India.
		• To enable the students to acquire sound knowledge of
		Regulatory Bodies in India.
T.Y.B.Com.	Sem. V & VI	To familiarize the Banking Laws and Practice in
1.1.D.Com.	Banking and	9
	_	correlation to the Banking System in India.
	Finance-Special	• To understand the legal aspects of Banking transactions
	Paper III	and its implication as a Banker and as a customer.
	(Banking Law	• To familiarize the students with the Banking Laws and
	and Practices in	Practices in India.
	India)	• To make students capable of understanding and applying
		the legal and practical aspects of banking to help them
		technically sound in banking parlance.
		• To familiarize students about concept and types
		cybercrimes in banking.
		• To understand the aspects of paying and collecting
		banker.
		To analyse the banker and customers relationship.
		• To enable the students to apply the legal and practical
		aspects of bank advances.
		aspects of only advances.

Course Outcome: M.A. (Economics)

 To provide a thorough understanding of the principles of economics To enable students to apply micro economic concepts in various contexts. 	Course
 M.A.I Micro Economics Analysis I & II To enable understanding the basic theories in microeconomics such demand theory, production theory, market structures. To discuss the modern developments in micro economics such Modern Demand theories. To provide a thorough understanding of the principles of economics on the principles of economics in various contexts. To enable understanding the basic theories in microeconomics such demand theory, production theory, market structures. To discuss the modern developments in micro economics such as Contexts. 	M.A.I Micro Economics

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M.A.I Public Economics I & II	 To develop an understanding of the changing role of the government and the fiscal functions of the modern governments. To discuss and deliberate on the concepts and theories in public economies like public policy, principles of taxation, theories of public expenditure, etc. To develop an understanding of various policies in public economics like fiscal policy, taxation policy, public debt policy, public expenditure policy etc. To develop an understanding of various policies in public economics like fiscal policy, public debt policy, fiscal finances, etc. To help the students to understand the normative policies and compare it with the policies framed and followed by Indian economy. To impart information to the students about the reforms like taxation reforms in India.
M.A.I International Trade and finance	 To develop an understanding of the theoretical concept in international trade. To analyze international economics with reference to terms of trade, trade policy, trade agreements etc. To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc. To make the students understand role of international economic organization and global crisis development. To develop an understanding of the theoretical concept in international finance Balance of Payments, exchange rate policies, capital flows, etc. To compare and contrast the scenarios on international trade in India vis-à-vis the world economy. To provide knowledge to students regarding recent developments and changes in international banking, international banking agreements etc. To make the students understand role of international economic organization and global crisis development.
M.A.I Agriculture Economics	 To develop an understanding of agricultural economics in the theoretical as well as practical context. To discuss and debate the various issues and challenges faced by agrarian economies w.r.t. production, productivity, efficiency, employment, etc.
M.A.I Labour Economics	 To develop an understanding of labour economics in the theoretical as well as practical context. To discuss and debate the various issues and challenges faced by labour with reference to division of labour, employment, wage determination, etc. To demonstrate on the various aspects of labour dynamics and labour relations w.r.t. India
M.A.II Macro Economics Analysis I & II	 To provide a thorough understanding of the principles of macroeconomics and the application of macroeconomic concepts in real-life situations. To discuss the modern developments in macroeconomics. To provide a thorough understanding of the principles of macroeconomics and the application of macroeconomic concepts in various contexts.

	To discuss the modern developments in macroeconomics.
M.A.II Growth & Development I & II	 To enable learning and understanding of the basic concepts and process to measure the growth and economic development etc. To analyze and evaluate the obstacles in the process of economic growth and development. To enable learning and understanding of the basic concepts and process to measure the growth and economic development etc. To analyze and evaluate the obstacles in the process of economic growth and development
M.A.II	To enable an understanding of Research and its methods under various areas of economics.
Research Methodology	• To demonstrate the practical and the applied aspects of research in relation to Economics.
M.A.II Industrial Economics	 To provide an understanding of Industry, Industrial sector and growth and its relation to various economic issues and challenges. To demonstrate the practical and the applied aspects of Industrial economics and the study of Industry and its relation to Economics.
M.A.II Economics of Environment	 To develop an understanding of the economics of environment in the theoretical as well as practical context. To discuss various analytical tools to comprehend various environmental issues.

Course Outcome: M.Com. (Economics Subjects)

Course	Course Outcomes
M.Com. I Industrial Economics	 To make the students understand concepts of industrial economics To help the students know theories of industrial economics To impart students' knowledge about sources of industrial finance and Indian industrial growth
M.Com. II Industrial Economic Environment	 To provide knowledge about basic issues in Industrial Economic Environment to students. To make students aware about Industrial pattern and growth in India and Industrial policies of India since independence. To study the progress and current problems of major industries in India.

HEAD
DEPARTMENT OF ECONOMICS
G.M.D. Arts, B.W. Commerce
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