



Credence Fine Chem

MEMORANDUM OF UNDERSTANDING

Between

Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar.

And

***Credence Fine Chem
C-49, STICE Musalgaon, Sinnar, Nashik***

**A MEMORANDUM OF UNDERSTANDING ON "ACADEMIC
COLLABORATION" BETWEEN**

**Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce
and Science College, Sinnar.**

AND

**Credence Fine Chem
C-49, STICE Musalgaon, Sinnar, Nashik.**

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Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar to as the "FIRST PARTY".

And

Credence Fine Chem C-49, STICE Musalgaon, Sinnar, Nashik Hereafter referred as the "SECOND PARTY", in the MoU.

In the interest of establishing a relationship of mutual benefit to both organizations, **Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar** and **Credence Fine Chem C-49, STICE, Musalgaon, Sinnar, Nashik** have agreed to the areas of collaboration on academic and research related activities as mentioned in this MoU.

1. Objectives:

- 1.1. To contribute further to the regional understanding between faculty and staff for enhancing skills of students/aspirants through internship and vocational training in order to enhance the quality of basic education in field of Chemistry.

To strengthen collaboration between **Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar** and **Credence Fine Chem, Sinnar, Nashik** through academic programs in instruction, research and faculty development among the faculty and students of both parties.

2. Scope

The Scope of collaboration on academic and research activities in this Memorandum of Understanding includes the following categories:

1. Exchange of academic information, materials and facilities
2. Students Exchange
3. Faculty and Staff Exchange
4. Intellectual property rights of the collaboration work belonging to both parties
5. Developing articulations for twinning/joint programs and allowing students to undertake part of the programme / course of study at each organization; and
6. Promoting such other activities/programs as mutually agreed from time to time

2.1 Exchange of academic information, materials and facilities

Both parties agree to exchange academic information, facilities, resources etc. as mutually agreed from time to time.

2.2 Students Exchange

Both the parties agree to develop programs whereby the students of either organization can have

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the opportunity to study at the other organization with mutual recognition of the credit hours arising there from. It is desired by both organizations that there will be significant flow of students in exchange as reciprocal. Both parties agree to facilitate internship facilities for exchange students as mutually agreed. Pursuant to the specific agreement for academic exchange, **Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar** and **Credence Fine Chem, Sinnar, Nashik** will exchange students according to the terms and conditions laid out by separate written agreement by both organizations.

2.3 Faculty and Staff Exchange

Both organizations agree to develop opportunities for faculty to teach courses, conduct seminars and undertake such other activities at each other's campus as mutually agreed. Visiting faculty will be provided with opportunities to observe and share teaching methods and curriculum. **Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar** and **Credence Fine Chem, Sinnar, Nashik** will exchange faculty according to the terms and conditions as mutually agreed upon.

3. Advertising & Publicity

Both the parties will publicly advertise the collaboration under this MoU among students, staff etc., if agreed by their management. Where reasonably possible, in making advertisements or public announcements in relation to this MoU, each organization shall acknowledge the participation of other organization and the contribution that other organization has made if any.

4. Commencement, renewal, termination and amendment

This MOU will come into force upon affixing of the signatures of the representatives of the both organizations and will remain in effect for **Five (5) years**. This MOU will be renewed upon its expiry, as per mutual agreement of both organizations. If either organization wishes to terminate the MOU at the end of the three years' period or in between the period of three years, it must notify the other organization not less than six months prior to the expiry of the MOU. The event of termination will not affect participants from completing their activities at the host party already initiated or ongoing unless otherwise mutually agreed. This MoU, its renewal and the actions taken under it will be reviewed at any time. Modifications to MoU will be made by mutual consent and any amendment or extension to the MoU will be formalized by the exchange of letters and or emails between the two organizations.

5. Coordinators:

Each organization agrees to appoint an overall Coordinator for the administration of this MOU. The Coordinator will serve as the contact person on campus. These coordinators will ensure smooth flow of communication and would be responsible to ensure that necessary approvals are in place for student/faculty exchange, articulation agreement etc. These coordinators will be responsible to ensure the effectiveness and enforcement MOU. Both organizations are responsible for keeping their contact details up to date. Contact details and address of the designated coordinators are given hereunder:

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<p>For: Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar Name: Dr P. V. Rasal Designation : Principal Address : Maratha Vidya Prasarak Samaj's G. M. D. Arts, B. W. Commerce and Science College, Sinnar Email: sinnarcollege001@yahoo.com</p>	<p>For: Credence Fine Chem, Sinnar. Nashik Name: Dr.N.C.Niphade Title : Partner Address: C-49, STICE, Sinnar Email: nc_niphade@rediffmail.com</p>
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6. Resolution of Disputes and Governing Law:

In the event of any unforeseen issues or matters not covered herein or any controversy, dispute or difference arising out of or in connection with this MoU, the same shall be resolved amicably by both the organizations. This MoU and further agreements will in all respect be governed by and construed in accordance with the laws of Republic of India.

This MOU shall be signed in counterpart. Each counterpart will constitute an original document and these counterparts taken together, shall constitute one and the same MOU.

Rasal

Dr. P. V. Rasal,
Principal,
G.M.D. Arts, B.W. Commerce and Science College, Sinnar, Dist. Nashik
Maratha Vidya Prasarak Samaj's
G. M. D. Arts, B. W. Commerce and Science College, Sinnar.

Date: 03/11/2022

Niphade



Name: Dr.N.C.Niphade
Title: Partner
Address: C-49, STICE, Sinnar.

Date: 03/11/2022

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