



**Maratha Vidya Prasarak Samaj**

**G. M. D. Arts, B. W. Commerce and Science College, Sinnar, Dist. Nashik**

**Affiliated to Savitribai Phule Pune University, Pune**

**Id.No.PU/NS/ASC/013/1969**

**Best College Awarded by SPPU2012-13**

**AISHE:C-41292**

**www.gmdcollege.in**

**ISO 9001:2015 Certified College**

**sinnarcollege001@yahoo.com**

## **INTERNAL QUALITY ASSURANCE CELL**

### **CRITERION 6: GOVERNANCE, LEADERSHIP AND MANAGEMENT**

#### **6.2.1. Policy for Resource Mobilization of funds and optimal utilization of resources**



### **Policy For Resource Mobilization Of Funds And Optimal Utilization Of Resource**



Maratha Vidya Prasarak Samaj's  
**G.M.D. Arts, B.W. Commerce  
& Science College, Sinnar**

Tal. Sinnar, Dist. Nashik - 422 103 (M.S.) INDIA

Best College Award by Savitribai  
Phule Pune University 2012-13

**Dr. P. V. Rasal**

(M.A., LL.B., Ph.D.)

Member : B.O.S. (Psychology)  
Savitribai Phule Pune University

E-mail : rasalpundlik@gmail.com

Affiliated to Savitribai Phule Pune  
University ID No. : PU/NS/ASC/013/(1969)

Junior College No. J.13.13.001

HTE Sevaarth ID - 06220100119\_AST AISHE - C - 41292

Ref. No. 537/2023-24

Date : 13/07/2023

**DECLARATION**

This is to declare that the information, reports, true copies of the supporting documents, numerical data, provided links, institutional data, photographs etc. submitted/presented herewith is verified by Internal Quality Assurance Cell (IQAC) of this college and is correct as per the records. This declaration is for the purpose of NAAC accreditation of HEI for the 4<sup>th</sup> Cycle during the period from 2017-2018 to 2021-2022.

Date: 13/07/2023

Place: Sinnar

Dr. C. E. Gurule  
Coordinator, IQAC  
Co-ordinator  
IQAC  
G. M. D. Arts, B.W. Commerce & Science  
College, Sinnar, Dist. Nashik 422103



Dr. P. V. Rasal  
Chairman, IQAC and Principal

**PRINCIPAL**  
G.M.D.Arts, B.W.Commerce and  
Science College, Sinnar,Dist.Nashik

## **Policy for Resource Mobilization of funds and optimal utilization of resources**

Being affiliated to Savitribai Phule Pune University, the college follows the rules and regulations laid down by the University and the Government of Maharashtra.

The college receives the funds from the UGC and the University for the academic and infrastructural development. The following system is adopted by the college for the optimal utilization of resources:

The College invites applications for the requirements from all the departments at the commencement of the academic year. The IQAC prepares a budgetary plan of the departmental and official requirements and submits to the Purchase Committee for the perusal. The Purchase Committee works on the details of the budgetary plan. The Purchase and Steering Committee sanctions the budget in consideration with the financial resources and needs of the departments. The Committee presents the plan before the Principal and CDC for the approval. Later, the CDC forwards it to the Parent Institute for the sanction. The utilization of the sanctioned budget is monitored by CDC. On the basis of the student intake, requirements of laboratory/library/material and infrastructural needs, the details of funds requirement are examined and cash inflow/out flow is checked. The Annual Budgetary Plan is being prepared during the year.

### **For funds mobilization, the following methods are in used:**

- The cash inflow is calculated from the fees of the self-financed programs.
- The cash inflow is also raised from Government and Non-Govt. bodies and the parent institute.
- The audit department of the parent institute monitors the entire business of the financial sanction letters and reviews its optimum utilization.